

Palm Beach Plantation
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 8/31/25 |
|--------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|
| REVENUES | | | |
| O & M Assessments | 163,668 | 164,219 | 164,219 |
| Debt Assessments | 479,724 | 479,906 | 479,906 |
| Other Income | 0 | 0 | 0 |
| Interest Income | 600 | 6,800 | 6,592 |
| TOTAL REVENUES | \$ 643,992 | \$ 650,925 | \$ 650,717 |
| EXPENDITURES | | | |
| Supervisor Fees | 7,000 | 5,400 | 4,400 |
| Payroll Taxes | 560 | 317 | 237 |
| Reserve/Contingency | 51,300 | 51,300 | 0 |
| Maintenance/Contingency (EMC Divers, Etc.) | 7,500 | 3,750 | 0 |
| Engineering/Inspections | 10,000 | 5,000 | 0 |
| Management | 38,136 | 38,136 | 34,958 |
| Secretarial | 4,200 | 4,200 | 3,850 |
| Legal | 8,500 | 8,500 | 6,320 |
| Assessment Roll | 3,000 | 3,000 | 0 |
| Audit Fees | 3,500 | 3,500 | 3,500 |
| Arbitrage Calculation Report Fee | 650 | 650 | 650 |
| Insurance | 7,400 | 7,202 | 7,202 |
| Legal Advertisements | 1,200 | 1,200 | 414 |
| Miscellaneous | 850 | 750 | 414 |
| Postage | 275 | 70 | 50 |
| Office Supplies | 625 | 250 | 179 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Trustee Fee | 4,100 | 4,080 | 4,080 |
| Website Management | 1,250 | 1,250 | 1,146 |
| County Appraiser & Tax Collector Fee | 7,500 | 7,397 | 7,397 |
| TOTAL EXPENDITURES | \$ 157,721 | \$ 146,127 | \$ 74,972 |
| REVENUES LESS EXPENDITURES | \$ 486,271 | \$ 504,798 | \$ 575,745 |
| Bond Payments | (460,535) | (460,535) | (460,535) |
| BALANCE | \$ 25,736 | \$ 44,263 | \$ 115,210 |
| Discounts For Early Payments | (25,736) | (24,087) | (24,087) |
| EXCESS/ (SHORTFALL) | \$ - | \$ 20,176 | \$ 91,123 |
| Carryover From Prior Year | 0 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 20,176 | \$ 91,123 |

Notes

Fund Balance Includes Reserve/Contingency (\$54,600).
Funds To Be Added To Reserve/Contingency In September 2025.
Additional Funds To Be Added To Reserve/Contingency In October 2025.

| | |
|-------------------------------------------|-----------|
| FUND BALANCE AS OF 9/30/24 | \$140,901 |
| RESERVE/CONTINGENCY BALANCE AS OF 9/30/24 | \$54,600 |
| AVAILABLE FUNDS AS OF 9/30/24 | \$86,301 |
| FY 2024/2025 FUND BALANCE ACTIVITY | \$20,176 |
| FUND BALANCE AS OF 9/30/25 | \$161,077 |
| RESERVE/CONTINGENCY BALANCE AS OF 9/30/25 | \$105,900 |
| AVAILABLE FUNDS AS OF 9/30/25 | \$55,177 |

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 8/31/25 |
|----------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|
| REVENUES | | | |
| Interest Income | 400 | 12,000 | 11,345 |
| NAV Tax Collection | 460,535 | 453,302 | 453,302 |
| Prepaid Bond Collection | 0 | 4,924 | 4,924 |
| Total Revenues | \$ 460,935 | \$ 470,226 | \$ 469,571 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 345,000 | 345,000 | 345,000 |
| Interest Payments | 115,935 | 122,731 | 122,731 |
| Extraordinary Principal Payments | 0 | 0 | 0 |
| Total Expenditures | \$ 460,935 | \$ 467,731 | \$ 467,731 |
| | | | |
| Excess/ (Shortfall) | \$ - | \$ 2,495 | \$ 1,840 |

| | |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/24 | \$353,441 |
| FY 2024/2025 ACTIVITY | \$2,495 |
| FUND BALANCE AS OF 9/30/25 | \$355,936 |

Notes

Reserve Fund Balance = \$236,567*. Revenue Fund Balance = \$112,249*.

Prepayment Account Balance = \$7,120*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment

Of \$54,569 and Extraordinary Principal Payment of \$20,000.

Prepayment Fund Balance To Be Used To Make 11/1/2025 Extraordinary Principal

Payment of \$5,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

| | | |
|----------------------------|-------------|--------------------------------|
| Original Par Amount = | \$5,940,000 | Annual Principal Payments Due: |
| Interest Rate = | 3.940% | May 1st |
| Issue Date = | March 2014 | Annual Interest Payments Due: |
| Maturity Date = | May 2029* | May 1st & November 1st |
| Par Amount As Of 9/30/25 = | \$2,770,000 | |

* Principal Payment Amount Due In May 2029 = \$1,655,000