

Palm Beach Plantation
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	166,926	167,821	167,821
Debt Assessments	477,827	478,838	478,838
Other Income	0	0	0
Interest Income	480	8,000	7,970
TOTAL REVENUES	\$ 645,233	\$ 654,659	\$ 654,629
EXPENDITURES			
Supervisor Fees	8,000	1,800	1,800
Payroll Taxes	640	156	156
Reserve/Contingency	54,600	54,600	0
Maintenance/Contingency (EMC Divers, Etc.)	7,500	7,500	5,000
Engineering/Inspections	10,000	5,000	0
Management	37,032	37,032	37,032
Secretarial	4,200	4,200	4,200
Legal	8,500	8,300	6,290
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,700	3,400	3,400
Arbitrage Calculation Report Fee	650	650	650
Insurance	6,900	6,925	6,925
Legal Advertisements	1,200	1,950	1,338
Miscellaneous	850	750	353
Postage	275	100	91
Office Supplies	650	300	259
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Website Management	1,250	1,250	1,250
County Appraiser & Tax Collector Fee	7,500	7,404	7,404
TOTAL EXPENDITURES	\$ 160,722	\$ 148,572	\$ 83,403
REVENUES LESS EXPENDITURES	\$ 484,511	\$ 506,087	\$ 571,226
Bond Payments	(458,713)	(458,713)	(458,713)
BALANCE	\$ 25,798	\$ 47,374	\$ 112,513
Discounts For Early Payments	(25,798)	(23,931)	(23,931)
EXCESS/ (SHORTFALL)	\$ -	\$ 23,443	\$ 88,582
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 23,443	\$ 88,582

Notes

Fund Balance Includes Reserve/Contingency (\$54,600).
Funds Were Added To Reserve/Contingency Balance In September 2024.
Additional Funds To Be Added To Reserve/Contingency In October 2024.

FUND BALANCE AS OF 9/30/23	\$49,065
RESERVE/CONTINGENCY BALANCE AS OF 9/30/23	\$0
AVAILABLE FUNDS AS OF 9/30/23	\$49,065
FY 2023/2024 FUND BALANCE ACTIVITY	\$78,043
FUND BALANCE AS OF 9/30/24	\$127,108
RESERVE/CONTINGENCY BALANCE AS OF 9/30/24	\$54,600
AVAILABLE FUNDS AS OF 9/30/24	\$72,508

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	14,373	14,373
NAV Tax Collection	458,713	458,713	458,713
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 458,813	\$ 473,086	\$ 473,086
EXPENDITURES			
Principal Payments	330,000	330,000	330,000
Interest Payments	128,813	135,930	135,930
Extraordinary Principal Payments	0	10,000	10,000
Total Expenditures	\$ 458,813	\$ 475,930	\$ 475,930
Excess/ (Shortfall)	\$ -	\$ (2,844)	\$ (2,844)

FUND BALANCE AS OF 9/30/23	\$355,177
FY 2023/2024 ACTIVITY	(\$2,844)
FUND BALANCE AS OF 9/30/24	\$352,333

Notes

Reserve Fund Balance = \$236,567*. Revenue Fund Balance = \$113,571*.

Prepayment Account Balance = \$2,195*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment
Of \$61,366.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,940,000	Annual Principal Payments Due:
Interest Rate =	3.940%	May 1st
Issue Date =	March 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$3,115,000	

* Principal Payment Amount Due In May 2029 = \$1,655,000