

Palm Beach Plantation
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	120,614	120,690	120,690
Debt Assessments	481,699	480,493	480,493
Other Income	0	0	0
Interest Income	241	5,577	5,477
TOTAL REVENUES	\$ 602,553	\$ 606,760	\$ 606,660
EXPENDITURES			
Supervisor Fees	8,000	3,200	3,200
Payroll Taxes	640	260	260
Reserve/Contingency	11,800	5,000	0
Maintenance/Contingency (Geo Tube)	7,500	164,780	154,780
Engineering/Inspections	10,000	42,000	31,268
Management	35,964	35,964	35,964
Secretarial	4,200	4,200	4,200
Legal	8,500	10,000	9,070
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,600	3,600	3,600
Arbitrage Calculation Report Fee	650	650	650
Insurance	6,000	6,441	6,441
Legal Advertisements	1,300	1,300	905
Miscellaneous	875	750	430
Postage	300	525	509
Office Supplies	675	530	490
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Website Management	1,250	1,250	1,250
County Appraiser & Tax Collector Fee	7,500	7,012	7,012
TOTAL EXPENDITURES	\$ 116,029	\$ 294,717	\$ 267,284
REVENUES LESS EXPENDITURES	\$ 486,524	\$ 312,043	\$ 339,376
Bond Payments	(462,431)	(462,431)	(462,431)
BALANCE	\$ 24,093	\$ (150,388)	\$ (123,055)
Discounts For Early Payments	(24,093)	(22,444)	(22,444)
EXCESS/ (SHORTFALL)	\$ -	\$ (172,832)	\$ (145,499)
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (172,832)	\$ (145,499)

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$196,401
(\$172,832)
\$23,569

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/22	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	11,871	11,771
NAV Tax Collection	462,431	462,431	462,431
Prepaid Bond Collection	0	12,195	12,195
Total Revenues	\$ 462,456	\$ 486,497	\$ 486,397
EXPENDITURES			
Principal Payments	320,000	320,000	320,000
Interest Payments	142,456	148,735	148,735
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 462,456	\$ 468,735	\$ 468,735
Excess/ (Shortfall)	\$ -	\$ 17,762	\$ 17,662

FUND BALANCE AS OF 9/30/22	\$336,414
FY 2022/2023 ACTIVITY	\$17,762
FUND BALANCE AS OF 9/30/23	\$354,176

Notes

Reserve Fund Balance = \$236,567*. Revenue Fund Balance = \$99,845*.

Prepayment Account Balance = \$12,195*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$68,064.

Prepayment Account Balance To Be Used To Make 11/1/2023 Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,940,000	Annual Principal Payments Due:
Interest Rate =	3.940%	May 1st
Issue Date =	March 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$3,455,000	

* Principal Payment Amount Due In May 2029 = \$1,665,000