

Palm Beach Plantation
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2019/2020 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M Assessments	123,873	123,968	123,968
Debt Assessments	480,587	480,798	480,798
Other Income	0	0	0
Interest Income	240	440	432
TOTAL REVENUES	\$ 604,700	\$ 605,206	\$ 605,198
EXPENDITURES			
Supervisor Fees	8,000	2,000	2,000
Payroll Taxes	640	156	156
Maintenance/Contingency	7,500	2,500	0
Engineering/Inspections	10,000	3,000	945
Management	34,440	34,440	34,440
Secretarial	4,200	4,200	4,200
Legal	8,500	6,500	5,504
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,400	3,400	3,400
Arbitrage Calculation Report Fee	650	650	650
Insurance	6,064	5,789	5,789
Legal Advertisements	1,200	1,200	771
Miscellaneous	950	500	205
Postage	350	80	68
Office Supplies	750	175	151
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Website Management	1,250	1,250	1,250
Reserve/Contingency	16,489	2,500	0
County Appraiser & Tax Collector Fee	7,500	7,039	7,039
TOTAL EXPENDITURES	\$ 119,158	\$ 82,634	\$ 73,823
REVENUES LESS EXPENDITURES	\$ 485,542	\$ 522,572	\$ 531,375
Bond Payments	(461,364)	(461,364)	(461,364)
BALANCE	\$ 24,178	\$ 61,208	\$ 70,011
Discounts For Early Payments	(24,178)	(22,717)	(22,717)
EXCESS/ (SHORTFALL)	\$ -	\$ 38,491	\$ 47,294
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 38,491	\$ 47,294

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$102,619
\$38,491
\$141,110

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2019/2020 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	200	20	19
NAV Tax Collection	461,364	461,364	461,364
Total Revenues	\$ 461,564	\$ 461,384	\$ 461,383
EXPENDITURES			
Principal Payments	295,000	295,000	295,000
Interest Payments	166,564	172,375	172,375
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 461,564	\$ 467,375	\$ 467,375
Excess/ (Shortfall)	\$ -	\$ (5,991)	\$ (5,992)

FUND BALANCE AS OF 9/30/20	\$348,416
FY 2020/2021 ACTIVITY	(\$5,991)
FUND BALANCE AS OF 9/30/21	\$342,425

Notes

Reserve Fund Balance = \$236,567*. Revenue Fund Balance = \$105,858*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$80,376.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,940,000	Annual Principal Payments Due:
Interest Rate =	3.940%	May 1st
Issue Date =	March 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$4,080,000	

* Principal Payment Amount Due In May 2029 = \$1,665,000