

Palm Beach Plantation
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	127,948	128,133	128,133
Debt Assessments	476,892	477,128	477,128
Other Income	0	0	0
Interest Income	240	337	337
TOTAL REVENUES	\$ 605,080	\$ 605,598	\$ 605,598
EXPENDITURES			
Supervisor Fees	8,000	3,400	3,400
Payroll Taxes	640	209	209
Maintenance/Contingency	7,500	2,500	0
Engineering/Inspections	10,000	1,500	683
Management	33,672	33,672	33,672
Secretarial	4,200	4,200	4,200
Legal	8,500	5,437	5,437
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,300	3,300	3,300
Arbitrage Calculation Report Fee	650	650	650
Insurance	6,000	5,513	5,513
Legal Advertisements	1,200	1,706	1,706
Miscellaneous	975	800	419
Postage	375	80	69
Office Supplies	800	250	226
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Website Management	1,250	1,250	1,250
Reserve/Contingency	16,636	2,500	0
County Appraiser & Tax Collector Fee	12,097	7,044	7,044
TOTAL EXPENDITURES	\$ 123,070	\$ 81,266	\$ 75,033
REVENUES LESS EXPENDITURES	\$ 482,010	\$ 524,332	\$ 530,565
Bond Payments	(457,816)	(457,816)	(457,816)
BALANCE	\$ 24,194	\$ 66,516	\$ 72,749
Discounts For Early Payments	(24,194)	(22,550)	(22,550)
EXCESS/ (SHORTFALL)	\$ -	\$ 43,966	\$ 50,199
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 43,966	\$ 50,199

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$48,770
\$43,966
\$92,736

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	75	307	307
NAV Tax Collection	457,816	457,816	457,816
Total Revenues	\$ 457,891	\$ 458,123	\$ 458,123
EXPENDITURES			
Principal Payments	280,000	280,000	280,000
Interest Payments	177,891	183,407	183,407
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 457,891	\$ 463,407	\$ 463,407
Excess/ (Shortfall)	\$ -	\$ (5,284)	\$ (5,284)

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$353,701
(\$5,284)
\$348,417

Notes

Reserve Fund Balance = \$236,567*. Revenue Fund Balance = \$111,850*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$86,188.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,940,000	Annual Principal Payments Due:
Interest Rate =	3.940%	May 1st
Issue Date =	March 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$4,375,000	

* Principal Payment Amount Due In May 2029 = \$1,665,000