



**PALM BEACH PLANTATION
COMMUNITY DEVELOPMENT
DISTRICT**

**PALM BEACH COUNTY
REGULAR BOARD MEETING
DECEMBER 16, 2020
4:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.palmbeachplantationcdd.org

561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
PALM BEACH PLANTATION
COMMUNITY DEVELOPMENT DISTRICT
Palm Beach Plantation Clubhouse
8751 Palm Beach Plantation Boulevard
Royal Palm Beach, Florida 33411
REGULAR BOARD MEETING
December 16, 2020
4:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. August 19, 2020 Regular Board Meeting.....Page 3
- G. Old Business
- H. New Business
 - 1. Consider George Santiago Resignation and William Nalty Resignation.....Page 5
 - 2. Consider Resolution No. 2020-04 – Adopting a Fiscal Year 2019/2020 Amended Budget.....Page 7
 - 3. Consider Resolution No. 2020-05 – Ratifying Actions Taken Pursuant to EO No. 20-69.....Page 12
- I. Administrative Matters
 - 1. Financial Report.....Page 16
- J. Board Members Comments
- K. Adjourn

The Palm Beach Post

Palm Beach Daily News | LOCALIQ

PROOF OF PUBLICATION STATE OF FLORIDA

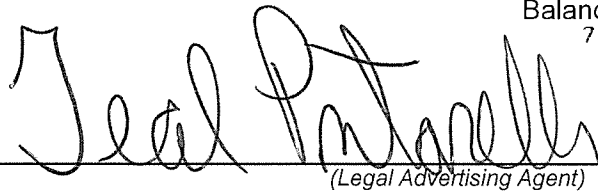
PUBLIC NOTICE

Before the undersigned authority, personally appeared Teal Pontarelli, who on oath, says that he/she is a Legal Advertising Representative of The Palm Beach Post, a daily and Sunday newspaper, published in West Palm Beach and distributed in Palm Beach County, Martin County, and St. Lucie County, Florida; that the attached copy of advertising for a Legal - Public Notice was published in said newspaper on: first date of Publication 10/13/2020 and last date of Publication 10/13/2020. Affiant further says that the said The Palm Beach Post is a newspaper published in West Palm Beach, in said Palm Beach County, Florida and that the said newspaper has heretofore been continuously published in said Palm Beach County, Florida, daily and Sunday and has been entered as second class mail matter at the post office in West Palm Beach, in said Palm Beach County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in said newspaper.

PALM BEACH PLANTATION CDD
2501 BURNS RD
STE A
PALM BEACH GARDENS, FL 33410-5207

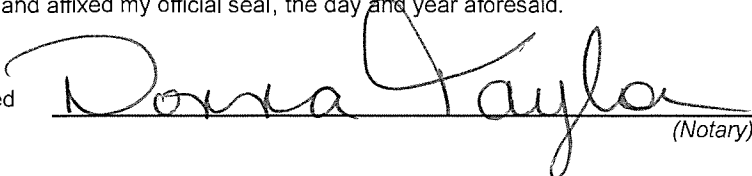
Invoice/Order Number:	0000600129
Ad Cost:	\$268.32
Paid:	\$0.00
Balance Due:	\$268.32

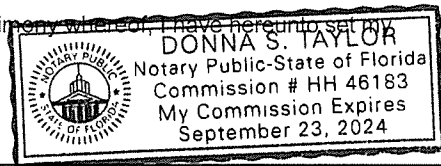
Signed


(Legal Advertising Agent)

Sworn or affirmed to, and subscribed before me, this 13th day of October, 2020 in Testimony whereof, I have hereunto set my hand and affixed my official seal, the day and year aforesaid.

Signed


(Notary)



Please see Ad on following page(s).

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**PALM BEACH PLANTATION
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Palm Beach Plantation Community Development District will hold Regular Meetings for Fiscal Year 2020/2021 at 4:00 p.m. at the Palm Beach Plantation Clubhouse located at 8751 Palm Beach Plantation Boulevard, Royal Palm Beach, Florida 33411, on:

October 21, 2020
November 18, 2020
December 16, 2020
January 20, 2021
February 17, 2021
March 17, 2021
April 21, 2021
May 19, 2021
June 16, 2021
July 21, 2021
August 18, 2021
September 15, 2021

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of agendas for any of the meetings may be obtained on the District's website or by contacting the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

PALM BEACH PLANTATION
COMMUNITY DEVELOPMENT DISTRICT
www.palmbeachplantationcdd.org
10-13/2020

0000600129-01

PALM BEACH PLANTATION
COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
AUGUST 19, 2020

A. CALL TO ORDER

District Manager Michael McElligott called to order the Regular Board Meeting of the Palm Beach Plantation Community Development District on August 19, 2020, at 4:02 p.m. via Zoom with the meeting ID 817 9351 8856 per Governor's EO 20-69, as amended.

B. PROOF OF PUBLICATION

Mr. McElligott presented proof of publication that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on August 12, 2020 as legally required.

C. ESTABLISH A QUORUM

Present and constituting a quorum were Russell Warnet, Richard Brackett, and Richard Feltz.

Staff in attendance were District Managers Michael McElligott of Special District Services, Inc., and District Counsel Michael Pawelczyk of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. March 18, 2020, Regular Board Meeting & Public Hearing

Mr. McElligott presented the minutes of the May 20, 2020, Regular Board Meeting and Public Hearing and asked if there were any changes or corrections. Mr. Warnet noted that George Santiago was listed as in attendance when he was not. Mr. Pawelczyk noted that we should add the "per Governor's EO 20-69 as amended" after the Zoom meeting ID information in the meeting location information. A **motion** was made by Mr. Brackett, seconded by Mr. Feltz that the minutes of the May 20, 2020, Regular Board Meeting and Public Hearing be approved, as amended. That **motion** passed unanimously.

Mr. McElligott presented proof of publication that notice of the Public Hearing had been published in *The Palm Beach Post* on May 5, 2019 and May 12, 2019, as legally required.

PALM BEACH PLANTATION
COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
AUGUST 19, 2020

G. OLD BUSINESS

There was no old business.

H. NEW BUSINESS

1. Update on Lake Issues

Mr. Warnet gave an update on the conditions of the lakes. There had been some overgrowth issues that Superior Waterways has done a good job of clearing and it all looks much better now. Mr. Feltz asked about the method of clean up. Mr. Warnet answered that it was a combination of spraying and harvesting. Mr. Brackett asked if we know if the lake interconnects are flowing well. Mr. Warnet explained that when he opens the weir, he does walk around to make sure all lakes are draining, and they have been, so it appears the interconnects are good. There was some more discussion among the Board. There was no action needed to be taken.

I. ADMINISTRATIVE MATTERS

1. Financial Report

Mr. McElligott presented the Financial Report in the meeting book and opened it up for any questions. There was no action required.

J. BOARD MEMBER COMMENTS

There were no board member comments.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Feltz, seconded by Mr. Brackett to adjourn the Regular Board Meeting at 4:29 p.m. That **motion** passed unanimously.

Secretary/Asst. Secretary

Chair/Vice Chair

From: mnalty@aol.com <mnalty@aol.com>

Sent: Monday, August 24, 2020 4:06 PM

To: Michael McElligott <MMcElligott@sdsinc.org>

Subject: Re: Palm Beach Plantation CDD - Missing Form 1 - Could Be Fined

I RESIGN from Palm Beach Plantation CDD Board EFF 24 AUG 2020.

Please acknowledge receipt of email,

William R. Nalty

JULY 15, 2020

GEORGE VICTOR SANTIAGO
36 HOLBROOK AVENUE
YONKERS, NEW YORK 10710
631-702-5570

HEL McELLIGOTT
AL DISTRICT SERVICES, INC.
OAKS CENTER
A BURNS ROAD
1 BEACH GARDENS, FL. 33410

TION LETTER:

O MICHAEL McELLIGOTT,
I WANT TO START OFF BY APOLOGIZING FOR THE DELAY
MY RESIGNATION LETTER. IT HAS BEEN A VERY ROUGH
MOVING TO NEW YORK AND I AM STILL LOOKING FOR
NEW HOME,
I WOULD LIKE TO LET YOU KNOW THAT I AM
LEAVING FROM THE BOARD OF DIRECTORS FOR THE CDD
'PALM BEACH PLANTATION, 8751 PALM BEACH PLANTATION
) .33411 AS OFF JULY 15, 2020. I WOULD LIKE TO
THAT IT HAS BEEN A GREAT PLEASURE AND PRIVILEGE
WORKING WITH YOU AND ALL OF THE BOARD MEMBERS.
AGAIN I AM VERY SORRY FOR THE DELAY ON MY
RESIGNATION LETTER.
THANK YOU SO VERY MUCH FOR YOUR CONSIDERATION,

RESOLUTION NO. 2020-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2019/2020 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Palm Beach Plantation Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District Manager has prepared and submitted to the District for consideration and approval an Amended Budget for Fiscal Year 2019/2020 (attached hereto as Exhibit A and incorporated herein as if set forth in full) within sixty (60) days from the end of the fiscal year pursuant to Chapter 189, Florida Statutes; and

WHEREAS, due to the current COVID-19 State of Emergency, the Board of Supervisors was unable to establish a quorum in order to meet within sixty (60) days of the end of the fiscal year; and

WHEREAS, the Board of Supervisors wishes to approve the Amended Budget for Fiscal Year 2019/2020 effective as of November 29, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2019/2020 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

Section 3. This Resolution shall be effective as of November 29, 2020.

PASSED and ADOPTED this 16th day of December, 2020.

ATTEST:

**PALM BEACH PLANTATION
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Palm Beach Plantation
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	127,948	128,133	128,133
Debt Assessments	476,892	477,128	477,128
Other Income	0	0	0
Interest Income	240	337	337
TOTAL REVENUES	\$ 605,080	\$ 605,598	\$ 605,598
EXPENDITURES			
Supervisor Fees	8,000	3,400	3,400
Payroll Taxes	640	209	209
Maintenance/Contingency	7,500	2,500	0
Engineering/Inspections	10,000	1,500	683
Management	33,672	33,672	33,672
Secretarial	4,200	4,200	4,200
Legal	8,500	5,437	5,437
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,300	3,300	3,300
Arbitrage Calculation Report Fee	650	650	650
Insurance	6,000	5,513	5,513
Legal Advertisements	1,200	1,706	1,706
Miscellaneous	975	800	419
Postage	375	80	69
Office Supplies	800	250	226
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Website Management	1,250	1,250	1,250
Reserve/Contingency	16,636	2,500	0
County Appraiser & Tax Collector Fee	12,097	7,044	7,044
TOTAL EXPENDITURES	\$ 123,070	\$ 81,266	\$ 75,033
REVENUES LESS EXPENDITURES	\$ 482,010	\$ 524,332	\$ 530,565
Bond Payments	(457,816)	(457,816)	(457,816)
BALANCE	\$ 24,194	\$ 66,516	\$ 72,749
Discounts For Early Payments	(24,194)	(22,550)	(22,550)
EXCESS/ (SHORTFALL)	\$ -	\$ 43,966	\$ 50,199
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 43,966	\$ 50,199

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$48,770
\$43,966
\$92,736

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	75	307	307
NAV Tax Collection	457,816	457,816	457,816
Total Revenues	\$ 457,891	\$ 458,123	\$ 458,123
EXPENDITURES			
Principal Payments	280,000	280,000	280,000
Interest Payments	177,891	183,407	183,407
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 457,891	\$ 463,407	\$ 463,407
Excess/ (Shortfall)	\$ -	\$ (5,284)	\$ (5,284)

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$353,701
(\$5,284)
\$348,417

Notes

Reserve Fund Balance = \$236,567*. Revenue Fund Balance = \$111,850*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$86,188.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,940,000	Annual Principal Payments Due:
Interest Rate =	3.940%	May 1st
Issue Date =	March 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$4,375,000	

* Principal Payment Amount Due In May 2029 = \$1,665,000

RESOLUTION NO. 2020-05

A RESOLUTION BY THE BOARD OF SUPERVISORS OF THE PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT RATIFYING AND APPROVING ACTIONS TAKEN BY THE BOARD OF SUPERVISORS AT MEETINGS HELD VIA MEDIA COMMUNICATIONS TECHNOLOGY PURSUANT TO EXECUTIVE ORDER NO. 20-69, AS AMENDED AND EXTENDED, AS A RESULT OF THE COVID-19 PANDEMIC

WHEREAS, the COVID-19 pandemic has significantly impacted the Palm Beach Plantation Community Development District (the “District”) and those residing and owning property within the boundaries of the District; and

WHEREAS, on March 1, 2020, Governor Ron DeSantis (the “Governor”) issued Executive Order No. 20-51, directing the Florida Department of Health to issue a Public Health Emergency; and

WHEREAS, on March 1, 2020, the State Surgeon General and State Health Officer declared a Public Health Emergency exists in the State of Florida as a result of COVID-19; and

WHEREAS, on March 9, 2020, the Governor issued Executive Order No. 20-52, declaring a state of emergency for the entire State of Florida as a result of COVID-19; and

WHEREAS, in a series of actions in March 2020, President Donald Trump, the Centers for Disease Control and Prevention (the “CDC”), and the White House Coronavirus Task Force have issued guidance advising individuals to adopt far-reaching social distancing measures recommending restrictions on mass gatherings and congregations, including public meetings; and

WHEREAS, on March 20, 2020, the Governor issued Executive Order No. 20-69 temporarily suspending the statutory requirement that a quorum be present in person at a specific public place, authorizing the use of media communications technology, such as telephonic and video conferencing, as provided in Section 120.54(5)(b)2, Florida Statutes; and

WHEREAS, Executive Order No. 20-69 was amended and extended by subsequent Executive Orders of Governor Ron DeSantis, including Executive Order No. 20-112, Executive Order No. 20-123, Executive Order No. 20-139, Executive Order No. 20-150, Executive Order No. 20-179, and Executive Order No. 20-246 which extended the temporary suspension of the statutory requirement that a quorum be present at a specific place and authorizing the use of media communications technology, until October 31, 2020; and

WHEREAS, on March 24, 2020, the Governor issued Executive Order No. 20-83, directing the State of Florida Surgeon General and State Health Officer to issue a public health advisory urging the public to avoid all social and recreational gatherings of ten or more people and urging those can work remotely to do so; and

WHEREAS, the Governor, on April 3, 2020, issued Executive Order No. 20-91 (later amended by Executive Order 20-92), directing that all persons in Florida shall limit their movements and personal interactions outside their home to those necessary to obtain or provide essential services or to conduct essential activities; and

WHEREAS, on May 20, 2020 and August 19, 2020, the District Board of Supervisors met, pursuant to and under the authority of Executive Order No. 20-69, as amended and extended, utilizing media communications technology; and

WHEREAS, the District Board of Supervisors intends to ratify and approve those actions taken by the District Board of Supervisors at its meetings held via media communications technology on May 20, 2020 and August 19, 2020; and

WHEREAS, due to the COVID-19 pandemic and the health concerns associated with securing signatures on certain instruments necessary for the District to conduct business, including, but not limited to, agreements, proposals, resolutions, and approved meeting minutes, in accordance with the authority granted in Chapter 668, Florida Statutes, the District may have utilized DocuSign or other acceptable electronic signature software to secure signatures the proper District officials; and

WHEREAS, the Board hereby finds and determines that the use of DocuSign or other acceptable electronic signature software pursuant to Chapter 668, Florida Statutes, if any, between March 1, 2020 and October 31, 2020, was necessary to properly conduct the business of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The above recitals are true and correct and incorporated herein as if set forth in full herein. The Executive Orders referenced herein are incorporated herein by reference.

Section 2. Those actions taken by District staff and members of the Board of Supervisors since March 1, 2020, are hereby ratified and approved.

Section 3. Those actions taken by the District Board of Supervisors at its meetings held pursuant to the authority of the Governor's Executive Order No. 20-69, as amended and

extended, via media communications technology on May 20, 2020 and August 20, 2020, are hereby ratified and approved.

Section 4. Any use by the District between March 1, 2020 and October 31, 2020 of DocuSign or other acceptable electronic signature software pursuant to Chapter 668, Florida Statutes, in order to secure the signature(s) of the proper District officials on those instruments necessary for the District to conduct business, including, but not limited to, agreements, proposals, resolutions, and approved meeting minutes, is hereby ratified and approved.

Section 5. All sections, or parts thereof, which conflict herewith, are, to the extent of such conflict, superseded and repealed. In the event that any portion of this Resolution is found to be unconstitutional or improper, it shall be severed herein and shall not affect the validity of the remaining portions of this Resolution.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 18th day of November, 2020, by the Board of Supervisors of the Palm Beach Plantation Community Development District.

**PALM BEACH PLANTATION
COMMUNITY DEVELOPMENT
DISTRICT**

Print Name: _____
Secretary/Assistant Secretary

Print Name: _____
Chair/Vice Chair

Palm Beach Plantation Community Development District
Budget vs. Actual
October 2019 through September 2020

	<u>Oct '19 - Sep 20</u>	<u>19/20 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
363.100 · O & M Assessments	128,133.39	127,948.00	185.39	100.15%
363.810 · Debt Assessments	477,127.94	476,892.00	235.94	100.05%
363.820 · Debt Assessment-Paid To Trustee	-457,816.00	-457,816.00	0.00	100.0%
363.831 · Discounts For Early Payments	-22,550.07	-24,194.00	1,643.93	93.21%
369.401 · Interest Income	337.35	240.00	97.35	140.56%
Total Income	<u>125,232.61</u>	<u>123,070.00</u>	<u>2,162.61</u>	<u>101.76%</u>
Expense				
511.122 · Payroll Expense	209.35	640.00	-430.65	32.71%
511.131 · Supervisor Fee	3,400.00	8,000.00	-4,600.00	42.5%
511.305 · Maintenance/Contingency	0.00	7,500.00	-7,500.00	0.0%
511.310 · Engineering	682.50	10,000.00	-9,317.50	6.83%
511.311 · Management Fees	33,672.00	33,672.00	0.00	100.0%
511.312 · Secretarial Fees	4,200.00	4,200.00	0.00	100.0%
511.315 · Legal Fees	5,437.00	8,500.00	-3,063.00	63.97%
511.318 · Assessment/Tax Roll	3,000.00	3,000.00	0.00	100.0%
511.320 · Audit Fees	3,300.00	3,300.00	0.00	100.0%
511.330 · Arbitrage Calculation Rprt Fee	650.00	650.00	0.00	100.0%
511.450 · Insurance	5,513.00	6,000.00	-487.00	91.88%
511.480 · Legal Advertisements	1,706.24	1,200.00	506.24	142.19%
511.512 · Miscellaneous	419.31	975.00	-555.69	43.01%
511.513 · Postage and Delivery	69.78	375.00	-305.22	18.61%
511.514 · Office Supplies	225.95	800.00	-574.05	28.24%
511.515 · Website Management Fees	1,250.04	1,250.00	0.04	100.0%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.732 · Reserve/Contingency	0.00	16,636.00	-16,636.00	0.0%
511.733 · Trustee Fees	4,079.63	4,100.00	-20.37	99.5%
511.735 · County Appraiser & Tax Coll Fee	7,044.18	12,097.00	-5,052.82	58.23%
Total Expense	<u>75,033.98</u>	<u>123,070.00</u>	<u>-48,036.02</u>	<u>60.97%</u>
Net Ordinary Income	<u>50,198.63</u>	<u>0.00</u>	<u>50,198.63</u>	<u>100.0%</u>
Net Income	<u><u>50,198.63</u></u>	<u><u>0.00</u></u>	<u><u>50,198.63</u></u>	<u><u>100.0%</u></u>

Bank Balance As Of 9/30/20	\$ 106,478.34
Accounts Payable As Of 9/30/20	\$ 7,509.58
Accounts Receivable As Of 9/30/20	\$ -
Total Fund Balance As Of 9/30/20	\$ 98,968.76

Palm Beach Plantation Community Development District
Budget vs. Actual
October 2020

	<u>Oct 20</u>	<u>20/21 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
363.100 · O & M Assessments	0.00	123,873.00	-123,873.00	0.0%
363.810 · Debt Assessments	0.00	480,587.00	-480,587.00	0.0%
363.820 · Debt Assessment-Paid To Trustee	0.00	-461,364.00	461,364.00	0.0%
363.831 · Discounts For Early Payments	0.00	-24,178.00	24,178.00	0.0%
369.401 · Interest Income	0.00	240.00	-240.00	0.0%
Total Income	<u>0.00</u>	<u>119,158.00</u>	<u>-119,158.00</u>	<u>0.0%</u>
Expense				
511.122 · Payroll Expense	0.00	640.00	-640.00	0.0%
511.131 · Supervisor Fee	0.00	8,000.00	-8,000.00	0.0%
511.305 · Maintenance/Contingency	0.00	7,500.00	-7,500.00	0.0%
511.310 · Engineering	0.00	10,000.00	-10,000.00	0.0%
511.311 · Management Fees	2,870.00	34,440.00	-31,570.00	8.33%
511.312 · Secretarial Fees	350.00	4,200.00	-3,850.00	8.33%
511.315 · Legal Fees	0.00	8,500.00	-8,500.00	0.0%
511.318 · Assessment/Tax Roll	0.00	3,000.00	-3,000.00	0.0%
511.320 · Audit Fees	0.00	3,400.00	-3,400.00	0.0%
511.330 · Arbitrage Calculation Rprt Fee	0.00	650.00	-650.00	0.0%
511.450 · Insurance	5,789.00	6,064.00	-275.00	95.47%
511.480 · Legal Advertisements	268.32	1,200.00	-931.68	22.36%
511.512 · Miscellaneous	0.00	950.00	-950.00	0.0%
511.513 · Postage and Delivery	7.48	350.00	-342.52	2.14%
511.514 · Office Supplies	3.15	750.00	-746.85	0.42%
511.515 · Website Management Fees	104.17	1,250.00	-1,145.83	8.33%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.732 · Reserve/Contingency	0.00	16,489.00	-16,489.00	0.0%
511.733 · Trustee Fees	0.00	4,100.00	-4,100.00	0.0%
511.735 · County Appraiser & Tax Coll Fee	1,120.00	7,500.00	-6,380.00	14.93%
Total Expense	<u>10,687.12</u>	<u>119,158.00</u>	<u>-108,470.88</u>	<u>8.97%</u>
Net Ordinary Income	<u>-10,687.12</u>	<u>0.00</u>	<u>-10,687.12</u>	<u>100.0%</u>
Net Income	<u>-10,687.12</u>	<u>0.00</u>	<u>-10,687.12</u>	<u>100.0%</u>

Bank Balance As Of 10/31/20	\$ 93,579.76
Accounts Payable As Of 10/31/20	\$ 5,298.12
Accounts Receivable As Of 10/31/20	\$ -
Total Fund Balance As Of 10/31/20	\$ 88,281.64