

Palm Beach Plantation  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

# **CONTENTS**

**I        AMENDED FINAL OPERATING FUND BUDGET**

**II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
<b>REVENUES</b>			
O & M Assessments	127,175	127,399	127,399
Debt Assessments	477,761	478,145	478,145
Other Income	0	0	0
Interest Income	240	210	185
<b>TOTAL REVENUES</b>	<b>\$ 605,176</b>	<b>\$ 605,754</b>	<b>\$ 605,729</b>
<b>EXPENDITURES</b>			
Supervisor Fees	7,000	5,400	4,400
Payroll Taxes	560	420	337
Maintenance/Contingency	5,500	2,500	0
Engineering/Inspections	5,000	8,000	5,563
Management	33,048	33,048	30,294
Secretarial	4,200	4,200	3,850
Legal	8,500	8,000	5,438
Assessment Roll	3,000	3,000	0
Audit Fees	3,600	3,200	3,200
Arbitrage Calculation Report Fee	650	650	650
Insurance	6,646	5,250	5,250
Legal Advertisements	1,300	1,300	967
Miscellaneous	975	750	410
Postage	325	185	155
Office Supplies	650	500	406
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Website Management	1,000	1,000	917
Lake Erosion Project	24,000	67,820	67,820
County Appraiser & Tax Collector Fee	12,099	7,026	7,026
<b>TOTAL EXPENDITURES</b>	<b>\$ 122,328</b>	<b>\$ 156,504</b>	<b>\$ 140,938</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 482,848</b>	<b>\$ 449,250</b>	<b>\$ 464,791</b>
Bond Payments	(458,651)	(458,651)	(458,651)
<b>BALANCE</b>	<b>\$ 24,197</b>	<b>\$ (9,401)</b>	<b>\$ 6,140</b>
Discounts For Early Payments	(24,197)	(22,352)	(22,352)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (31,753)</b>	<b>\$ (16,212)</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (31,753)</b>	<b>\$ (16,212)</b>

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$69,619
(\$31,753)
\$37,866

**AMENDED FINAL BUDGET**  
**PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 8/31/19</b>
<b>REVENUES</b>			
Interest Income	75	1,200	1,124
NAV Tax Collection	458,651	458,651	458,651
<b>Total Revenues</b>	<b>\$ 458,726</b>	<b>\$ 459,851</b>	<b>\$ 459,775</b>
<b>EXPENDITURES</b>			
Principal Payments	270,000	270,000	270,000
Interest Payments	188,726	194,045	194,045
Extraordinary Principal Payments	0	0	0
<b>Total Expenditures</b>	<b>\$ 458,726</b>	<b>\$ 464,045</b>	<b>\$ 464,045</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (4,194)</b>	<b>\$ (4,270)</b>

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$357,836
(\$4,194)
\$353,642

Notes

Reserve Fund Balance = \$236,567\*. Revenue Fund Balance = \$117,075\*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$91,704.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$5,940,000	Annual Principal Payments Due:
Interest Rate =	3.940%	May 1st
Issue Date =	March 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 8/31/19 =	\$4,655,000	

\* Principal Payment Amount Due In May 2029 = \$1,665,000