

Palm Beach Plantation
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	100,631	100,714	100,714
Debt Assessments	478,836	479,037	479,037
Other Income	0	0	0
Interest Income	240	251	251
TOTAL REVENUES	\$ 579,707	\$ 580,002	\$ 580,002
EXPENDITURES			
Supervisor Fees	6,000	9,000	9,000
Payroll Taxes	480	638	638
Maintenance/Contingency	5,500	10,000	7,058
Engineering/Inspections	6,000	30,400	28,419
Management	32,376	32,376	32,376
Secretarial	4,200	4,200	4,200
Legal	8,500	9,110	9,110
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,500	3,500	3,500
Arbitrage Calculation Report Fee	650	650	650
Insurance	6,700	6,042	6,042
Legal Advertisements	1,350	1,350	922
Miscellaneous	975	975	746
Postage	350	385	376
Office Supplies	700	1,200	1,178
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,709	3,709
County Appraiser & Tax Collector Fee	11,589	6,780	6,780
Website Management	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 96,845	\$ 124,490	\$ 118,879
REVENUES LESS EXPENDITURES	\$ 482,862	\$ 455,512	\$ 461,123
Bond Payments	(459,683)	(463,683)	(463,683)
BALANCE	\$ 23,179	\$ (8,171)	\$ (2,560)
Discounts For Early Payments	(23,179)	(21,553)	(21,553)
EXCESS/ (SHORTFALL)	\$ -	\$ (29,724)	\$ (24,113)
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (29,724)	\$ (24,113)

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$90,412
(\$29,724)
\$60,688

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	75	985	985
NAV Tax Collection	459,683	463,683	463,683
Total Revenues	\$ 459,758	\$ 464,668	\$ 464,668
EXPENDITURES			
Principal Payments	260,000	260,000	260,000
Interest Payments	199,758	204,585	204,585
Extraordinary Principal Payments	0	15,000	15,000
Total Expenditures	\$ 459,758	\$ 479,585	\$ 479,585
Excess/ (Shortfall)	\$ -	\$ (14,917)	\$ (14,917)

FUND BALANCE AS OF 9/30/17	\$372,753
FY 2017/2018 ACTIVITY	(\$14,917)
FUND BALANCE AS OF 9/30/18	\$357,836

Notes

Reserve Fund Balance = \$236,573*. Revenue Fund Balance = \$121,263*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment
Of \$97,023.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,940,000	Annual Principal Payments Due:
Interest Rate =	3.940%	May 1st
Issue Date =	March 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$4,925,000	

* Original Principal Payment Amount Due In May 2029 = \$1,720,000
Current Principal Payment Amount Due In May 2029 = \$1,665,000