

Palm Beach Plantation
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	101,144	101,215	101,215
Debt Assessments	479,706	480,005	480,005
Other Income	0	0	0
Interest Income	240	225	216
TOTAL REVENUES	\$ 581,090	\$ 581,445	\$ 581,436
EXPENDITURES			
Supervisor Fees	6,000	6,800	6,800
Payroll Taxes	480	520	520
Maintenance/Contingency	5,500	22,000	20,290
Engineering/Inspections	7,000	3,000	0
Management	31,716	31,716	31,716
Secretarial	4,200	4,200	4,200
Legal	8,500	8,000	6,390
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,500	3,500	3,500
Arbitrage Calculation Report Fee	650	650	650
Insurance	6,700	6,042	6,042
Legal Advertisements	1,400	1,100	771
Miscellaneous	1,000	1,000	789
Postage	375	100	94
Office Supplies	725	475	440
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,709	3,709
County Appraiser & Tax Collector Fee	11,617	6,815	6,815
Website Management	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 97,338	\$ 103,802	\$ 96,901
REVENUES LESS EXPENDITURES	\$ 483,752	\$ 477,643	\$ 484,535
Bond Payments	(460,518)	(463,018)	(463,018)
BALANCE	\$ 23,234	\$ 14,625	\$ 21,517
Discounts For Early Payments	(23,234)	(21,537)	(21,537)
EXCESS/ (SHORTFALL)	\$ -	\$ (6,912)	\$ (20)
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (6,912)	\$ (20)

FUND BALANCE AS OF 9/30/16	\$87,330
FY 2016/2017 ACTIVITY	(\$6,912)
FUND BALANCE AS OF 9/30/17	\$80,418

AMENDED FINAL BUDGET
PALM BEACH PLANTATION COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	75	660	652
NAV Tax Collection	460,518	463,018	463,018
Total Revenues	\$ 460,593	\$ 463,678	\$ 463,670
EXPENDITURES			
Principal Payments	250,000	250,000	250,000
Interest Payments	210,593	215,124	215,124
Extraordinary Principal Payments	0	20,000	20,000
Total Expenditures	\$ 460,593	\$ 485,124	\$ 485,124
Excess/ (Shortfall)	\$ -	\$ (21,446)	\$ (21,454)

FUND BALANCE AS OF 9/30/16	\$394,143
FY 2016/2017 ACTIVITY	(\$21,446)
FUND BALANCE AS OF 9/30/17	\$372,697

Notes

Reserve Fund Balance = \$236,573*. Revenue Fund Balance = \$136,124*.
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment
Of \$102,440 And Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,940,000	Annual Principal Payments Due:
Interest Rate =	3.940%	May 1st
Issue Date =	March 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$5,200,000	

* Original Principal Payment Amount Due In May 2029 = \$1,720,000
Current Principal Payment Amount Due In May 2029 = \$1,680,000